

VIETNAM IMPORT-EXPORT COMMERCIAL JOINT STOCK BANK

TO: GENERAL MEETING OF SHAREHOLDERS

PROPOSAL

RE: TO RATIFY THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS AS AUDITED AND PLAN FOR DISTRIBUTION OF 2021 PROFIT

- Pursuant to Decree 93/2017/ND-CP dated August 7, 2017 on financial regime applicable to credit institutions and foreign bank branches, supervision of finance, and assessment of effectiveness of state capital investment in wholly or partially state-owned credit institutions;
- Pursuant to the Charter of Vietnam Export-Import Commercial Joint Stock Bank (“Eximbank”);
- Pursuant to Eximbank's 2021 financial statements audited by Ernst & Young Vietnam Co., Ltd.

The Board of Directors (“BoD”) would like to submit the following contents to the General Meeting of Shareholders (“GMS”):

1. Audited consolidated and separate financial statements for 2021 with the following main criteria:

1.1. Separate financial statements

Unit: VND million

No.	Targets	2021
1	Total assets	166,077.636
2	Equity	17,750,682
	<i>Of which: Charter capital</i>	<i>12,355.229</i>
3	Profit before tax	1.260.049
4	Profit after tax	1,021.083

1.2. Consolidated financial statements

Unit: VND million

No.	Targets	Year 2021
1	Total assets	165,831,996
2	Equity	17,784,908
	<i>Of which: Charter capital</i>	12,355.229
3	Profit before tax	1.205,066
4	Profit after tax	965,437

(Summary of consolidated financial statements and separate financial statements for 2021 attached to the report)

2. Plan for distribution of 2021 profit:

Unit: VND million

No.	Targets	Demonstration	Consolidated Financial Statements
1	Profit before making additional provision for VAMC bonds	A	1,533,322
2	Making additional provision for VAMC bonds	B	328,256
3	Profit before CIT	$C = A - B$	1,205,066
4	Corporate income tax	D	239,629
5	Profit after CIT	$E = C - D$	965,437
6	Setting aside funds	$F = G + H + I$	223,773
6.1	Reserve fund for supplementing charter capital	G	51,258
6.2	Financial provision fund	H	102,515
6.3	Bonus and welfare fund (equivalent to 7.25% of profit after tax)	I	70,000
7	Remaining profit after setting aside funds	$E - F$	741,664

(6.1) Setting aside reserve fund for supplementing charter capital (consolidated financial statements) = 5% Profit after tax on separate financial statements + 5% Profit after tax of AMC subsidiary.

(6.2) Setting aside financial provision fund (consolidated financial statements) = 10% Profit after tax on separate financial statements + 10% Profit after tax of AMC subsidiary.

3. Proposal of the BoD

The BoD proposes the GMS to approve the following contents:

i. To approve the Separate Financial Statements, the Consolidated Financial Statements for 2021 as audited.

ii. To approve the plan for distribution of 2021 profit.

Best regards./.

**FOR BOARD OF DIRECTORS
CHAIRMAN**

Luong Thi Cam Tu