

To: GENERAL MEETING OF SHAREHOLDERS

Re: Plan for investment in the property at 242 Binh Thoi, Ward 10, Dist. 11, HCMC



The Board of Directors of Vietnam Export Import Commercial Joint Stock Bank (“Eximbank”) would like to submit to the General meeting of shareholders the handling plan with respect to the property at 242 Binh Thoi, Ward 10, Dist. 11, HCMC in the lawful ownership and usage of Eximbank as below.

I. ASSET ORIGIN

In order to have the property for building into Eximbank’s banking office, the Board of Directors in 2012 approved the transfer receipt of the house ownership and land use right at No. 242 Binh Thoi, Ward 10, Dist. 11, HCMC with details as follows:

- Location: Front of Binh Thoi Street (land-take of 15m which is planned to be 26m) within the section of Minh Phung – Ong Ich Khiem, #200m away from the People’s Committee of District 11;
- Land area: #53m (width with the extended bottom of #94m) x #107m (length) = 7.205,4 m² (the land is not square in shape);
- Total usable area: 11,905.17m² (Structure: bricked walls and steel sheet covered roof. No. of storeys: 4 with basement);
- Land use purpose: land for production and business
- Term of use: permanent.

II. LEASING OF THE PROPERTY AND CONCLUSIONS OF HCMC BANKING INSPECTION AND SUPERVISION OFFICE

1. In order to avoid waste in asset usage as well as to preserve and exploit the same while waiting for implementation of the project construction, since 10/2013, Eximbank has tasked Eximbank AMC to manage and exploit the property by leasing to some companies in short term for doing business and car parking.

2. In its conclusions No. 22/KL-CụcII.2.m dated 24/10/2016, HCMC Banking Inspection and Supervision Office (“Office II”) requested that:

“The Board of Directors should make available a plan for investment/construction/repair for use as Eximbank’s banking office with respect to the property at 242 Binh Thoi and submit to the General meeting of shareholders for consideration and decision. Within 01 year from the announcement date of the Inspectorate conclusions, if Eximbank fails to make such investment/construction/repair, Eximbank is requested to liquidate the same in accordance with regulations to ensure safety, efficiency

and law compliance in the Bank's operations. Where the liquidation price is higher than the buying price, Eximbank shall pay to the State budget the interest illegally earned from the act of property trading in accordance with clause 2 Article 33 of Decree 96/2014/NĐ-CP dated 17/10/2014 providing for penalties on administrative violations in monetary and banking fields. Otherwise, Eximbank should assign responsibilities to the concerned persons and teams to recover the losses to Eximbank".

In execution of the recommendations of Office II's Inspectorate conclusions, the Board of Directors of Eximbank of the VI term (2015-2020) has approved the plan for auctioning the property at 242 Binh Thoi, Ward 10, Dist. 11, HCMC. Accordingly, Eximbank signed contract with HCMC Property Auction Service Center to sell the asset by auction. However, there have been no subscribers after 6 listings, the property auction is yet to be executed.

III. PROPOSAL BY THE BOARD OF DIRECTORS TO THE GENERAL MEETING OF SHAREHOLDERS

At present, Eximbank is in great need for properties to use as banking office, working place and storage facility for its operations, the liquidation of the property at 242 Binh Thoi, Ward 10, Dist. 11, HCMC shall affect the legitimate interests of the Bank.

From the foregoing, the Board of Directors would like to submit to the General meeting of shareholders for approval:

1. To retain the property at 242 Binh Thoi, Ward 10, Dist. 11, HCMC for investment to use as the banking office, working place and storage facility directly serving the Bank's operations;
2. To authorize the Board of Directors to carry out the investment plan in correspondence with law.

Yours sincerely,

**F/O BOARD OF DIRECTORS
CHAIRMAN**

Luong Thi Cam Tu

