

VIETNAM EXPORT IMPORT COMMERCIAL JOINT STOCK BANK

**To: GENERAL MEETING OF SHAREHOLDERS**

**Re: PROPOSAL FOR RATIFICATION OF THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS AS AUDITED, PLAN FOR DISTRIBUTION OF 2021 PROFIT, AND PLAN FOR DIVIDEND PAYMENT**

- Pursuant to Decree No. 93/2017/ND-CP dated 07/08/2017 providing for the financial regime of credit institutions and foreign bank branches, financial oversight, and assessment of the efficiency of State capital investment in credit institutions with 100% State-owned capital and credit institutions with State capital;
- Pursuant to the Charter of Vietnam Export Import Commercial Joint Stock Bank (“Eximbank”);
- Based on Eximbank’s 2021 financial statements as audited by Ernst & Young Vietnam Limited,

The Board of Directors (BoD) would like to submit to the General meeting of shareholders as below.

**1. Key items of the consolidated and separate financial statements of 2021 which have been audited**

1.1. Separate financial statements

*Unit: VND million*

No.	Item	2021
1	<b>Total assets</b>	<b>166,077,636</b>
2	<b>Shareholders’ equity</b>	<b>17,750,682</b>
	<i>Of which: charter capital</i>	<i>12,355,229</i>
3	<b>Profit before tax</b>	<b>1,260,049</b>
4	<b>Profit after tax</b>	<b>1,021,083</b>

1.2. Consolidated financial statements

Unit: VND million

No.	Item	2021
1	<b>Total assets</b>	<b>165,831,996</b>
2	<b>Shareholders' equity</b>	<b>17,784,908</b>
	<i>Of which: charter capital</i>	<i>12,355,229</i>
3	<b>Profit before tax</b>	<b>1,205,066</b>
4	<b>Profit after tax</b>	<b>965,437</b>

(The summary of consolidated and separate FS of 2021 as enclosed herewith)

## 2. Plan for distribution of 2021 profit

Unit: VND million

No.	Item	Note	Consolidated FS
1	<b>Profit before additional provision for VAMC bonds</b>	<b>A</b>	<b>1,533,322</b>
2	<b>Additional provision for VAMC bonds</b>	<b>B</b>	<b>328,256</b>
3	<b>Profit before corporate income tax</b>	<b>C = A - B</b>	<b>1,205,066</b>
4	<b>Corporate income tax</b>	<b>D</b>	<b>239,629</b>
5	<b>Profit after corporate income tax</b>	<b>E = C - D</b>	<b>965,437</b>
6	<b>Deduction of funds</b>	<b>F = G + H + I</b>	<b>223,773</b>
6.1	Reserve fund for charter capital supplementation (5%)	G = E*5%	51,258
6.2	Financial reserve fund (10%)	H = E*10%	102,515
6.3	Reward and welfare fund (equivalent to almost 7% of the profit after tax)	I	70,000
7	<b>Remaining profit in 2021 after fund deduction</b>	<b>E - F</b>	<b>741,664</b>

(6.1) Reserve fund for charter capital supplementation (consolidated FS) = 5% of the profit after tax stated in the separate FS + 5% of the profit after tax of the subsidiary AMC

(6.2) Financial reserve fund (consolidated FS) = 10% of the profit after tax stated in the separate FS + 10% of the profit after tax of the subsidiary AMC

## 3. Plan for dividend payment

Unit: VND million

No.	Item	Note	Bank-only
1	Accumulated profit as at end of 2017 (already ratified by the 2018 AGM held on 27/04/2018)	A	154,257
2	Remaining profit in 2018 after deduction of funds	B	498,059

<b>No.</b>	<b>Item</b>	<b>Note</b>	<b>Bank-only</b>
3	Remaining profit in 2019 after deduction of funds	C	664,982
4	Remaining profit in 2020 after deduction of funds	D	821,589
5	Remaining profit in 2021 after deduction of funds(*)	E	797,921
<b>6</b>	<b>Undistributed profit accumulated up to 2021 after deduction of funds</b>	<b>F = A + B + C + D + E</b>	<b>2,936,808</b>
7	Stock dividends paid	G	2,458,866
8	Ratio		20%
<b>9</b>	<b>Undistributed profit remaining after dividend payment(**)</b>	<b>H = F - G</b>	<b>477,942</b>

(\*) Remaining profit in 2021 after deduction of funds amounting VND797,921 million has included the accumulated profit of VND63,211 million transferred from the subsidiary to the parent bank

(\*\*) Undistributed profit remaining after dividend payment is retained for strengthening and enhancing the Bank's financial capability

#### **4. Proposal of the Board of Directors**

The BoD would like to propose the General meeting of shareholders for:

- i. Approving the separate and consolidated 2021 financial statements of Eximbank as audited;
- ii. Assigning/authorizing the BoD to adjust figures on the 2021 financial statements as above approved at the request of inspectors, auditors and State regulators (if any);
- iii. Assigning/authorizing the BoD to conduct the distribution of 2021 profit and make dividend payment out of the profit in 2017, 2018, 2019, 2020, and 2021;
- iv. Assigning/authorizing the BoD to prepare the plan for charter capital increase by share issuance for stock dividend payment out of the profit in 2017, 2018, 2019, 2020, and 2021 (after tax and deduction of funds) upon consent of State regulatory agencies.

**FOR BOARD OF DIRECTORS  
CHAIRMAN**