



VIETNAM EXPORT IMPORT COMMERCIAL JOINT STOCK BANK

To: GENERAL MEETING OF SHAREHOLDERS

**REPORT
ON THE RESULT OF REVIEWING EXIMBANK’S FINANCING ACTIVITIES
DURING 2018-2021 BY THE INDEPENDENT AUDITOR**

The Board of Supervisors (“BoS”) would like to report to the General meeting of shareholders the result of reviewing Eximbank’s financing activities during 2018-2021 as conducted by the independent auditor as follows:

On 15/02/2022, the re-convened 2021 AGM of Eximbank elected the BoD and BoS of the VII term (2020 – 2025), but did not ratify some reports and proposals regarding the business plans and results, operating expenses and remunerations of the BoD and BoS in 2018, 2019, and 2020.

The BoS of the VII term finds it necessary to make independent review and assessment of these items during the period of 2018-2021, including the assessment of the compliance and effectiveness of each major activity to report to shareholders, based on which the BoD and BoS of the VII term can have practical information about Eximbank’s business activities, and devise action plans for the following years to lay down to the General meeting of shareholders for their consideration and determination.

On 15/03/2022, upon proposal of the Board of Internal Auditors, the BoS agreed to choose KTC Auditing Co., Ltd. (shortly as KTC, an official member since 2010 of Russell Bedford International – an association of world-leading auditing, accounting, tax and consulting companies with more than 15 years of experience in assisting clients in business and financial management in Viet Nam) which fully meets the criteria to perform the audit at the BoS’s request.

Audited issues cover:

- + Execution of business targets;
- + Procurement of fixed assets and IT asset projects;

- + Salary expenses and staff recruitment;
- + Advances of operating expenses while the General meeting of shareholders has not approved yet;
- + Operating expenses of the BoD, BoS and BoM;
- + Remunerations of the BoD and BoS

On 11/05/2022, KTC informed the audit result to Eximbank, which stated that **as of the reporting date, no material problems have been found on the issues reviewed by the auditor.**

After review, the BoS has agreed with the independent audit result given by KTC as aforementioned. It is hereby reported to the General meeting of shareholders for consideration and ratification of the reports and proposals presented at this AGM.

**FOR BOARD OF SUPERVISORS
CHIEF SUPERVISOR**

NGO TONY